

**APPENDIX 2. ABRIDGED FINANCIAL STATEMENTS OF TGC-1 FOR 2020 UNDER THE RUSSIAN ACCOUNTING STANDARDS (RAS)**

**BALANCE SHEET as at 31 December 2020, RUB thous.**

	31 December 2019	31 December 2020
<b>I. FIXED ASSETS</b>		
Intangible assets	78,893	68,162
Results of research and development	83,922	64,429
Fixed assets	78,506,238	79,311,259
Long-term financial investments	17,739,739	17,739,739
Deferred tax assets	313,932	408,724
Other non-current assets	3,422,953	4,787,955
<b>Total Section I</b>	<b>100,145,677</b>	<b>102,380,268</b>
<b>II. CURRENT ASSETS</b>		
Inventories	3,348,427	3,502,930
Value added tax on goods purchased	91,837	110,644
Accounts receivable	16,565,184	16,383,943
Short-term financial investments (excluding cash equivalents)	10,918,972	14,729,665
Cash and cash equivalents	29,157	2,565
Other current assets	324,995	362,939
<b>Total Section II</b>	<b>31,278,572</b>	<b>35,092,686</b>
<b>TOTAL SECTION I AND II</b>	<b>131,424,249</b>	<b>137,472,954</b>
<b>III. EQUITY AND RESERVES</b>		
Authorized capital	38,543,414	38,543,414
Own shares buy-back	-	-
Revaluation of non-current assets	9,587,544	9,561,883
Additional capital (without revaluation)	23,285,600	23,285,600
Reserve capital	1,927,171	1,927,171
Retained earnings (loss)	29,963,158	32,757,011
<b>Total Section III</b>	<b>103,306,887</b>	<b>106,075,079</b>
<b>IV. NON-CURRENT LIABILITIES</b>		
Borrowings and bank loans	4,000,000	9,500,000
Deferred tax liabilities	4,448,579	4,255,932
Other non-current liabilities	203,191	450,735
<b>Total Section IV</b>	<b>8,651,770</b>	<b>14,206,667</b>
<b>V. CURRENT LIABILITIES</b>		
Borrowings and bank loans	8,911,594	3,400,650
Accounts payable	10,275,754	13,477,314
Estimated liabilities	278,244	313,244
<b>Total Section V</b>	<b>19,465,592</b>	<b>17,191,208</b>
<b>TOTAL SECTION III, IV, V</b>	<b>131,424,249</b>	<b>137,472,954</b>

## Statement of financial performance for 2020, RUB thous.

P&L Statement, RUB thousand	2019	2020
<b>Proceeds and expenses of ordinary activities</b>		
Revenue	90,836,923	84,158,198
Production cost	(78,988,281)	(74,190,248)
Gross profit	11,848,642	9,967,950
Profit (loss) from sales	11,848,642	9,967,950
<b>Other proceeds and expenses</b>		
Interest receivable	413,984	378,176
Interests Payable	(530,307)	(322,100)
Other proceeds	2,836,390	1,974,520
Other costs	(2,963,812)	(3,636,470)
<b>Profit (loss) before taxation</b>	<b>11,604,897</b>	<b>8,362,076</b>
Income tax, incl.	(2,154,025)	(1,597,002)
current income tax	(2,292,192)	(1,904,409)
deferred income tax	111,494	287,439
income tax of past years	26,673	19,968
Other	(1,631)	(1,769)
<b>Net profit</b>	<b>9,449,241</b>	<b>6,763,305</b>
<b>REFERENCE</b>		
Result of revaluation of non-current assets not included to the net profit (loss) for the reporting year	–	–
Results of other transactions not included to the net profit (loss) for the reporting year	–	–
Cumulative financial result for the year	9,449,241	6,763,305
Basic earnings (loss) per share, RUB	0.00241	0.00176
Diluted earnings (loss) per share	–	–

Complete accounting statements of TGC-1 for 2020 under the Russian accounting standards are presented on the corporate website of TGC-1 <http://www.tgc1.ru/ir/reports/> and in the Internet used by TGC-1 for information disclosure: <http://www.e-disclosure.ru/portal/files.aspx?id=7263&type=3>