

**APPENDIX 3. ABRIDGED CONSOLIDATED FINANCIAL STATEMENTS OF TGC-1 FOR 2020 UNDER INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)**

**Consolidated statement of financial position as at 31 December 2020, RUB million**

	31 December 2019	31 December 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	148,607	151,135
Investment property	164	139
Intangible assets	3,108	3,859
Investments in associates	421	436
Other non-current assets	1,445	1,391
Deferred income tax assets	316	140
<b>Total non-current assets</b>	<b>154,061</b>	<b>157,100</b>
<b>Current assets</b>		
Inventories	3,613	3,728
Trade receivables and other prepayments	13,715	14,057
Current income tax prepayments	156	49
Cash and cash equivalents	881	1,036
Financial assets	10,010	14,817
	<b>28,375</b>	<b>33,687</b>
Non-current assets held for sale	68	–
<b>Total current assets</b>	<b>28,443</b>	<b>33,687</b>
<b>TOTAL ASSETS</b>	<b>182,504</b>	<b>190,787</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	38,543	38,543
Share premium	22,914	22,914
Accumulated earnings and other reserves	61,295	66,803
<b>Equity attributable to the Company's shareholders</b>	<b>122,752</b>	<b>128,260</b>
Non-controlling interest	8,921	10,698
<b>Total equity and reserves</b>	<b>131,673</b>	<b>138,958</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Long-term borrowings	4,000	9,500
Post-employment benefits obligations	1,159	1,166
Trade and other payables	290	444
Lease liabilities	7,264	5,245
Deferred tax liabilities	10,328	10,228
<b>Total non-current liabilities</b>	<b>23,041</b>	<b>26,583</b>
<b>Current liabilities</b>		
Short-term borrowings	13,258	7,747
Trade and other payables	11,248	12,897
Current income tax payable	32	747
Other taxes payable	986	1,557
Rent liabilities	2,266	2,298
<b>Total current liabilities</b>	<b>27,790</b>	<b>25,246</b>
<b>Total liabilities</b>	<b>50,831</b>	<b>51,829</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>182,504</b>	<b>190,787</b>

## Consolidated statement of profit or loss and other comprehensive income for 2020, RUB thousand

	Year ended 31 December 2019	Year ended 31 December 2020
Revenue	97,256	88,889
Operating expenses	(85,599)	(76,913)
Impairment (loss) / gain on financial assets	492	(1,152)
<b>Operating profit</b>	<b>12,149</b>	<b>10,824</b>
Finance income	539	570
Finance costs	(2,360)	(1,174)
Share of profits of associates	11	15
<b>Profit before income tax</b>	<b>10,339</b>	<b>10,235</b>
Income tax expense	(2,349)	(1,982)
<b>Profit for the period</b>	<b>7,990</b>	<b>8,253</b>
<b>Other comprehensive income / (expense):</b>		
<b>Items that will not be reclassified to profit or loss:</b>		
Remeasurements of post-employment benefits obligations	(175)	27
<b>Other comprehensive income / (expense) for the period</b>	<b>(175)</b>	<b>27</b>
<b>Total comprehensive income for the period</b>	<b>7,815</b>	<b>8,280</b>
<b>Profit / (loss) for the period is attributable to:</b>	<b>7,990</b>	<b>8,253</b>
Owners of the TGC-1	8,928	8,062
Non-controlling interests	(938)	191
<b>Total comprehensive income / (expense) is attributable to:</b>	<b>7,815</b>	<b>8,280</b>
Owners of the TGC-1	8,759	8,086
Non-controlling interests	(944)	194
<b>Earnings per ordinary share for profit attributable to owners of the TGC-1, basic (in Russian Roubles)</b>	<b>0.0023</b>	<b>0.0021</b>

The full consolidated financial statements of TGC-1 under the International Financial Reporting Standards for 2020 are presented on the corporate website of TGC-1 <http://www.tgc1.ru/en/ir/reports/> and in the Internet used by TGC-1 for information disclosure: <http://www.e-disclosure.ru/portal/files.aspx?id=7263&type=4>